

FOR IMMEDIATE RELEASE

Delaware Wealth Builder Fund reaches 20th anniversary

PHILADELPHIA, Jan. 12, 2017 — Macquarie Group's Delaware Investments today announced that Delaware Wealth Builder Fund (formerly, Delaware Dividend Income Fund) Institutional Class shares (DDIIX) reached its 20th anniversary, beating more than 70% of the funds in the Morningstar Allocation--70% to 85% Equity Category over 1-, 5-, and 10-years and more than 85% over 20-years, as of Dec. 31, 2016, according to Morningstar, Inc. Since its inception in December 1996, Delaware Wealth Builder Fund has generated strong returns and ranked at the top of its peer group.

The Delaware Wealth Builder Fund invests in a diversified mix of securities throughout the capital structure and across geographies. It seeks to provide a competitive income stream with the potential to grow over time, may provide lower volatility than equities, and the potential for capital appreciation. The Fund is managed by Bob Zenouzi, chief investment officer of the Real Estate Securities and Income Solutions team at Delaware Investments, and Damon Andres, senior portfolio manager.

"Given today's low yield environment, growing capital and preserving wealth is a top concern for investors," said Zenouzi. "We have weathered multiple economic cycles without deviating from our balance between income and price appreciation. Historically, that consistency has provided steady performance for our clients."

Find more information on the Fund, including its average annual total returns for the 1-, 3-, 5-, and 10-year periods ended Dec. 31, 2016, by clicking [here](#).

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About Delaware Investments

Delaware Investments, a member of Macquarie Group, is a global asset management firm that offers a wide variety of equity and fixed income solutions for individual and institutional investors. Through teams of disciplined and talented investment professionals, the firm is committed to delivering long-term, consistent performance. Delaware Investments, with US\$174.2 billion in assets under management as of Sept. 30, 2016, has helped its clients for more than 85 years. Delaware Investments is supported by the resources of Macquarie Group (ASX: MQG; ADR: MQBKY), a global provider of asset management, investment, banking, financial, and advisory services with US\$376 billion in assets under management as of Sept. 30, 2016.

Carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Fund's prospectus and summary prospectus, which may be obtained by visiting delawareinvestments.com/literature or calling 800 523-1918.

Past performance is not a guarantee of future results. Performance data current to the most recent month end may be obtained by calling 800 523-1918 or visiting delawareinvestments.com/performance.

Investing involves risk, including the possible loss of principal. The Fund may invest up to 45% of its net assets in high yield, higher-risk corporate bonds. • Fixed income securities and bond funds can lose value, and investors can lose principal, as interest rates rise. They also may be affected by economic conditions that hinder an issuer's ability to make interest and principal payments on its debt. • The Fund may also be subject to prepayment risk, the risk that the principal of a fixed income security that is held by the Fund may be prepaid prior to maturity, potentially forcing the Fund to reinvest that money at a lower interest rate. • High yielding, non-investment-grade bonds (junk bonds) involve higher risk than investment grade bonds.

• International investments entail risks not ordinarily associated with U.S. investments including fluctuation in currency values, differences in accounting principles, or economic or political instability in other nations. • Investing in emerging markets can be riskier than investing in established foreign markets due to increased volatility and lower trading volume. • Diversification may not protect against market risk.

As of Dec. 31, 2016, Delaware Wealth Builder Fund (DDIIX) ranked 109 out of 406 funds, 48 out of 352 funds, 72 out of 293 funds, and 57 out of 210 funds in the Morningstar Allocation--70% to 85% Equity Category for the 1-, 3-, 5-, and 10-year periods, respectively.

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Morningstar Rank is the total return percentile rank within each Morningstar Category. The highest (or most favorable) percentile rank is zero and the lowest (or least favorable) percentile rank is 100. Historical percentile ranks are based on a snapshot of a fund at the time of calculation. Percentile Rank is a standardized way of ranking items within a peer group, in this case, funds within the same Morningstar Category. The observation with the largest numerical value is ranked zero the observation with the smallest numerical value is ranked 100. The remaining observations are placed equal distance from one another on the rating scale. Note that lower percentile ranks are generally more favorable for returns (high returns), while higher percentile ranks are generally more favorable for risk measures (low risk).

Morningstar Rating is for the Institutional Class share class only; other classes may have different performance characteristics.

Delaware Investments, a member of Macquarie Group, refers to Delaware Management Holdings, Inc. and its subsidiaries, including the Fund's investment manager, Delaware Management Company (DMC), and the Fund's distributor, **Delaware Distributors, L.P.** Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide. DMC, a series of Delaware Management Business Trust, is a U.S. registered investment advisor.

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