



## **DANIELA MARDAROVICI TO JOIN MACQUARIE INVESTMENT MANAGEMENT'S GLOBAL FIXED INCOME TEAM AS CO-HEAD OF MULTISECTOR/CORE PLUS FIXED INCOME**

*Paul Grillo, lead portfolio manager for the firm's US Core Plus Fixed Income strategy, to retire*

**PHILADELPHIA, February 13, 2019** — Macquarie Investment Management today announced that Daniela Mardarovici, CFA, is joining the firm's global fixed income team as co-head of Multisector/Core Plus Fixed Income on March 18, 2019.

Based in Philadelphia, Mardarovici will report to David Hillmeyer, head of Multisector/Global Fixed Income for Macquarie Investment Management Americas. The firm's multisector strategies leverage capabilities across the entire organization, with more than 100 global fixed income investment professionals in London, New York, Philadelphia, and Sydney, who collectively manage approximately \$US135 billion for clients globally.

"Multisector strategies are central to a solutions-based approach to serving the evolving needs of our clients," Hillmeyer said. "Daniela brings nearly 19 years of industry experience to Macquarie, including more than a decade leading fixed income business development strategy. She has a strong investment track record, and we're delighted that she's joining the firm as we continue to enhance our fixed income solutions."

Additionally, after more than 26 years with the firm and nearly four decades as an investor, Paul Grillo, lead portfolio manager for the firm's US Core Plus Fixed Income strategy, will retire from Macquarie Investment Management effective June 1, 2019. Hillmeyer will succeed Grillo as co-head of the strategy along with Mardarovici. Grillo remains an active member of the team until June, working closely with Hillmeyer, Mardarovici, and the entire fixed income team to ensure a smooth transition. There will be no changes to the team's style, philosophy, or investment process.

"Daniela and David co-leading the US Core Plus strategy is part of a thoughtful succession plan and a natural transition for the team," said Brett Lewthwaite, global co-head of fixed income. "Paul has always put the needs of our clients first. We are grateful for his efforts over many years and wish him all the best in his retirement."

Mardarovici was named one of the top 20 female portfolio managers by CityWire in 2018. For the past 13 years, she has worked for BMO Global Asset Management as a

senior portfolio manager responsible for driving investment strategy and managing institutional portfolios and mutual funds across numerous strategies, including Core, Core Plus, Credit, Multisector, and Liability-Driven Investing. As a member of the management committee at BMO GAM's fixed income affiliate Taplin, Canida & Habacht, she helped drive business strategy and led a team of 22 investment and noninvestment staff. She previously served on the executive committee and board of directors for the CFA Society of Chicago. She is a CFA® charterholder and a member of the CFA Institute and CFA Society of New York. Mardarovici has a bachelor's degree in economics and finance/banking from the University of Nebraska at Omaha.

# # #

### **About Macquarie Investment Management**

Macquarie Investment Management is a global asset manager with offices throughout the United States, Europe, Asia, and Australia. As active managers, we prioritize autonomy and accountability at the team level in pursuit of opportunities that matter for clients. Our conviction-based, long-term approach has led institutional and individual clients to entrust us to manage more than \$US234.5 billion in assets as of Dec. 31, 2018. In the US, retail investors recognize our Delaware Funds® by Macquarie as one of the longest standing mutual fund families, with more than 75 years in existence. Macquarie Investment Management is a division of Macquarie Asset Management, a global asset manager with more than \$US374.8 billion in assets under management as of Dec. 31, 2018. For more information, visit [macquarieIM.com](http://macquarieIM.com).

#### **Media contacts:**

Daniela Palmieri  
215 255-8878  
[daniela.palmieri@macquarie.com](mailto:daniela.palmieri@macquarie.com)

Jessica Fitzgerald  
215 255-1336  
[jessica.fitzgerald@macquarie.com](mailto:jessica.fitzgerald@macquarie.com)