

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Delaware Special Situations Fund		13-6950524	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Delaware Funds by Macquarie	800-523-1918	http://www.delawarefunds.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
610 Market Street, 100 Independence		Philadelphia, PA 19106	
8 Date of action		9 Classification and description	
12/31/2021		Return of Capital	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See attachment	N/A	See attachment	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ During the fund's year ended September 30 2021, the issuer distributed amounts to its shareholders, a portion of which constituted a non-taxable return of capital. See attachment for a list of distribution dates and return of capital amounts per share.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The attachment provides the total distribution per share, as well as the non-taxable return of capital ("ROC") per share, on a distribution by distribution basis. The return of capital per share reduces each shareholder's tax basis in the Fund shares held on the date of distribution; any portion of the return of capital per share in excess of a shareholder's tax basis is treated as gain from the sale or exchange of property.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ An analysis of the issuer's current and accumulated earnings and profits was performed following the fund's year ended September 30 2021 in order to determine the portion of the distribution that constituted a dividend and the portion that constituted a non-taxable return of capital.

PRIMARY LAYOUT

2021 YEAR-END TAX REPORTING INFORMATION

Delaware Special Situations Fund								
Form 8937 Attachment								
12/31/21								
Security						Total		
Description		Ticker	Record	Ex-Dividend	Payable	Distribution	Ordinary	Return of Capital
(Fund Name)	CUSIP	Symbol	Date	Date	Date	Per Share	Income	(ROC)
DELAWARE SPECIAL SITUATIONS FUND CLASS R6 - 24611D656		Ticker FISUX						
DELAWARE SPECIAL SITUATIONS FUND CLASS R6	24611D656	FISUX	07/02/2021	07/06/2021	7/6/2021	29.403000000	0.121000000	0.249830000
DELAWARE SPECIAL SITUATIONS FUND CLASS I - 24611D664		Ticker FISTX						
DELAWARE SPECIAL SITUATIONS FUND CLASS I	24611D664	FISTX	07/02/2021	07/06/2021	7/6/2021	29.065000000	0.103000000	0.249830000
DELAWARE SPECIAL SITUATIONS FUND CLASS A - 24611D672		Ticker FISSX						
DELAWARE SPECIAL SITUATIONS FUND CLASS A	24611D672	FISSX	07/02/2021	07/06/2021	7/6/2021	28.277000000	0.065000000	0.249830000